OHL México agrees to increase IFM global infrastructure fund’s participation in the company’s subsidiary Circuito Exterior Mexiquense

04 / 10 / 2016. OHL México announced today that an agreement has been reached with IFM Global Infrastructure Fund (“IFM”), a global fund manager, to increase up to 49% IFM’s participation in Organización de Proyectos de Infraestructura (“OPI”), the controlling company of Concesionaria Mexiquense responsible for the operation of the Mexiquense Beltway toll road (CEM).

IFM has agreed to pay 8,644 million Mexican pesos (approximately 400 million euros) as consideration for the increase in its participation in OPI. Once the transaction is completed, IFM will increase its holding in OPI’s capital stock from 24.99% to 49%, and OHL México will hold 51%.

The Mexiquense Beltway has a remaining concession life of 35 years. With 110 kilometers in length, this toll road surrounds northeast Mexico City and is located in a densely populated industrial area with high rate of motorization.

This agreement is consistent with OHL México’s strategy of rotating mature assets and reinforces the Company’s financial capacity. The resources from this operation will improve its equity position with the objective of investing in new concessional projects, materializing any opportunity for growth. This agreement also reflects the successful alliance between OHL México and IFM.

The form and terms in which IFM’s increase in participation in OPI will be made are subject to obtaining certain third party consents and governmental authorizations. Once the form and terms have been determined, the Company will inform the public of the terms established by the applicable provisions.

OHL México reinforces its investment commitment for the country’s infrastructure development.